

Coastal Community Credit Union announces \$1.6 million in community funding

The largest Island-based financial institution will contribute the one-time special funding to Island community initiatives.

Vancouver Island, BC, Canada – April 14, 2023: Coastal Community will contribute \$1.6 million in one-time special funding this year to benefit community initiatives and causes across the islands. The funds have been allocated from Coastal Community's exceptionally strong year in 2022 and will be disbursed throughout the coming months.

"With last year's exceptional results driven by our members' and clients' trust and commitment to do business with us, and the work and dedication of our employees, we're very excited and grateful to be in this position to give back to our communities so significantly," said Susanne Jakobsen, chair of the Board of Directors for Coastal Community.

"Everyone at Coastal Community is fully driven by our vision, purpose and values to providing services and advice to improve the financial health of our members and clients, while at the same time helping to build healthier communities. These focus areas are especially relevant during these times when many of our members and communities are facing financial and social challenges."

Details about how the \$1.6 million will be disbursed are still being worked out, but an important element in the decision making will be determining what's important to the credit union's members, employees and communities. Information about how members can have their voice heard and participate in the discussion will be shared at a later date.

"Without our members, we would not be able to deliver this exciting initiative, and we are committed to member input in allocating these funds. We're thrilled that this money will help strengthen and sustain the communities we serve and where our members and employees work, live and play," said Jakobsen.

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COASTAL COMMUNITY CREDIT UNION

Improving financial health, enriching lives, and building healthier communities... These are at the core of who we are and what we do at Coastal Community Credit Union (CCCU).

With these as our focus areas, the CCCU family of companies continues to grow our position as the largest Island-based financial organization. We serve over 120,000 members and clients on Vancouver Island and the Gulf Islands.

To help our members and clients improve their financial health, our business lines offer a full range of products and services for personal, business and commercial banking, insurance* and wealth management** through Credential Securities. Our Island communities are our homes, so we make decisions based on knowledge of the local market, strengthening local economies. And we never stop looking for ways to improve the way we do business.

As a financial co-operative, we are 100% member-owned. Our shareholders are our neighbours and fellow citizens, so we are focused on building strong and vibrant communities by keeping our jobs, our earnings, and our community efforts local. Coastal Community regularly invests over half a million dollars annually into communities across the Islands through community funding grants, education awards, sponsorships and fundraising initiatives.

Want to learn more? Visit cccu.ca or join us on our Facebook and Twitter pages.

*References to "insurance" in this article refer to the insurance services provided through Coastal Community Insurance Services (2007) Ltd., an affiliate of Coastal Community Credit Union.

** References to "wealth management," "financial planning" and "investments" refer to mutual funds, other securities and securities related financial planning services offered through Credential Securities, a division of Credential Qtrade Securities Inc. Credential Securities is a registered mark owned by Aviso Wealth Inc. Coastal Community Private Wealth Group is a division of Coastal Community Financial Management Inc., which is a wholly owned subsidiary of Coastal Community Credit Union. Coastal Community Financial Management Inc. is a licensed life insurance agency offering financial planning, life insurance and investments.